

VIA ELECTRONIC FILING – INFORMATIONAL FILING ONLY

July 31, 2015

Ms. Kimberly D. Bose, Secretary
Federal Energy Regulatory Commission
Room 1A
888 First Street, NE
Washington, DC 20426

**Re: Golden Spread Electric Cooperative, Inc.
Annual Update of Formula Rates – Informational Filing
Docket No. ER11-4304-000 and -001**

Dear Secretary Bose:

Pursuant to the Federal Energy Regulatory Commission's April 24, 2012 order in the above captioned proceeding, *Golden Spread Electric Cooperative, Inc.*, 139 FERC ¶ 61,067 (2012), wherein the Commission conditionally accepted its Open Access Transmission Tariff for filing, Golden Spread Electric Cooperative, Inc. hereby submits its annual update for charges pursuant to its formula rate for the period July 1, 2015 through June 30, 2016.

Due to an administrative oversight, this informational filing was not submitted on its usual submission date of July 1, 2015. Golden Spread did post its informational filing in June, and held its annual customer meeting on June 22, 2015, as required by the tariff.

Please do not hesitate to contact the undersigned if you have any questions regarding this matter.

Respectfully Submitted,

/s/ Craig W. Silverstein

Craig W. Silverstein

Counsel to Golden Spread Electric Cooperative, Inc.

cc: Service List

Attachment

GOLDEN SPREAD ELECTRIC COOPERATIVE

2015 SPP Transmission Rates

June 1, 2015

Golden Spread Electric Cooperative
Summary of SPP Transmission Revenue Requirement

	Reference		(a)	(b)	(c)	(d) (e) (f) Allocation to SPP Transmission		
			Total GSEC	Other	Total SPP	Big Country	Greenbelt	South Plains
1	Power Generation	Schedule D1.0, L4	\$ 15,263,387	15,263,387	-	-	-	-
2	Other Power Supply	Schedule D1.0, L11	\$ 221,397,493	221,321,612	75,881	7,588	1,518	25,799
3	Transmission O&M	Schedule D1.0, L26	\$ 50,193,152	50,095,813	97,339	12,501	2,271	82,567
4	Distribution	Schedule D1.0, L30	\$ 38,150	31,834	6,316	632	126	2,148
5	Sales	Schedule D1.0, L34	\$ -	-	-	-	-	-
6	Admin & General	Schedule D1.0, L47	\$ 24,510,305	24,375,087	135,218	6,976	2,896	125,346
7	Depreciation	Schedule D1.0, L56	\$ 14,400,187	13,763,493	636,694	99,396	284,001	224,597
8	Taxes other than IC	Schedule D1.0, L61	\$ 4,774,980	4,761,405	13,575	12,559	65	950
9	Interest Expense	Schedule D1.0, L68	\$ 26,096,033	25,504,255	591,778	133,161	320,799	137,817
10	Non Operating Income	Schedule D1.0, L71	\$ 14,343,748	14,343,748	-	-	-	-
11	Total Cost of Service	Sum L1..L10	\$ 371,017,435	369,460,635	1,556,800	272,813	611,676	599,225
12	Margin	Schedule H1.0, L6, cols e,f,g	\$		595,083	6,434	442,036	146,612
13	Total Revenue Requirement	L11 + L12	\$		2,151,883	279,247	1,053,712	745,837
14								
15	Billing Units	Schedule G1, L54, L6, L25, L52	kW mon		2,619,749	170,963	313,925	2,134,861
16								
17								
18	Rate							
19	Annual	L20 *12	\$/kW/yr		9.86	19.60	40.28	4.19
20	Monthly	L13/L15	\$/kW/mon		0.82	1.63	3.36	0.35
21	Weekly	L19/52	\$/kW/week		0.190	0.377	0.775	0.081
22	Daily	L21/5	\$/kW/day		0.038	0.075	0.155	0.016
23	Hourly	L22/16	\$/kW/hour		0.002	0.005	0.010	0.001

Golden Spread Electric Cooperative
Summary of 12/31/2014 Plant Accounts

Note: Data from FERC Form 1			(a)	(b)	(c)	(d)	(e) Allocation to SPP Transmission		(f)	(g)
			Total	AF	Other	SPP Trans	Big Country	Greenbelt	SPEC	
1	<u>Other Production Plant</u>									
2	341 Structures & Improvements	p205, L38	75,982,210	100	75,982,210	-	-	-	-	
3	344 Generators	p205, L41	177,923,283	100	177,923,283	-	-	-	-	
4	Total		253,905,493		253,905,493	-	-	-	-	
5										
6	<u>Transmission Plant</u>									
7	350 Land & Land Rights	p207, L48	232,962	C1.0,f74,f2,f38,f50	166,961	66,001	32,215	-	33,786	
8	352 Structures & Improvements	p207, L49	-	C1.0,f75,f3,f39,f51	-	-	-	-	-	
9	353 Station Equipment	p207, L50 - L10	16,924,508	C1.0,f76,f4,f40,f52	13,005,077	3,919,431	122,920	1,092,938	2,703,572	
10	353 SCADA		5,332,082	101	4,449,286.97	882,795	88,280	17,656	300,150	
11	355 Poles & Fixtures	p207, L52	17,962,527	C1.0,f78,f6,f42,f54	2,718,973	15,243,554	1,582,590	11,326,199	2,334,765	
12	356 Overhead Conductor & Devices	p207, L53	6,285,969	C1.0,f79,f7,f43,f55	2,213,323	4,072,646	1,683,117	-	2,389,529	
13	359 Roads & Trails	p207, L56	3,260	C1.0,f80,f8,f44,f56	3,260	-	-	-	-	
14	Total		46,741,308		22,556,881	24,184,427	3,509,122	12,436,793	7,761,803	
15										
16	<u>General Plant</u>									
17	390 Structures & Improvements	p207, L87	201,503	102	201,112	391	50	9	331	
18	391 Office Furniture & Equipment	p207, L88	4,896,253	102	4,886,758	9,495	1,219	221	8,054	
19	392 Transportation Equipment	p207, L89	602,933	102	601,764	1,169	150	27	992	
20	397 Communication Equipment	p207, L94	55,560	102	55,452	108	14	3	91	
21	398 Miscellaneous Equipment	p207, L95	135,067	102	134,805	262	34	6	222	
22	399 Other Tangible	p207, L97	1,241,940	102	1,239,532	2,408	309	56	2,043	
23	Total		7,133,256		7,119,423	13,833	1,777	323	11,734	
24										
25	Total Electric Plant		307,780,057		283,581,797	24,198,260	3,510,898	12,437,116	7,773,537	

Golden Spread Electric Cooperative
CY2014 Transmission Plant Investment

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)
	Total	Common	SPP	ERCOT	AF	SPP Trans	SPP Dist
1 Big Country							
2 350 Land & Land Rights	55,264		45,304	9,960	14	32,215	11,739
3 352 Structures & Improvements	-						
4 353 Station Equipment	3,688,446		1,357,767	2,330,679	11	122,920	1,234,847
5 353 SCADA	142,000		142,000				
6 355 Poles & Fixtures	2,060,751		1,582,590	478,161	10	1,582,590	-
7 356 Overhead Conductor & Devices	2,312,416		1,683,117	629,299	10	1,683,117	-
8 359 Roads & Trails	-						
9 Total	8,258,877		4,810,778	3,448,099		3,420,842	1,246,586
10 Acct 353		0.00%	36.81%	63.19%		9.05%	90.95%
10' Acct 355 + 356		0.00%	74.68%	25.32%		100.00%	0.00%
11 Total Less Acct 350		0.00%	58.09%	41.91%		71.11%	25.91%
12							
13 Coleman							
14 350 Land & Land Rights	8,958			8,958			
15 352 Structures & Improvements	286			286			
16 353 Station Equipment	513,703			513,703			
17 353 SCADA	-			-			
18 355 Poles & Fixtures	346,986			346,986			
19 356 Overhead Conductor & Devices	357,977			357,977			
20 359 Roads & Trails	3,260			3,260			
21 Total	1,231,170		-	1,231,170			
22 Acct 353		0.00%	0.00%	100.00%			
23 Total Less 350 Ratio		0.00%	0.00%	100.00%			
24							
25 Concho							
26 350 Land & Land Rights	142,261			142,261			
27 352 Structures & Improvements	-			-			
28 353 Station Equipment	7,692,866			7,692,866			
29 353 SCADA	386,230			386,230			
30 355 Poles & Fixtures	1,158,793			1,158,793			
31 356 Overhead Conductor & Devices	516,054			516,054			
32 359 Roads & Trails	-			-			
33 Total	9,896,204		-	9,896,204			
34 Station Equipment Ratio		0.00%	0.00%	100.00%			
35 Total Less 350 Ratio		0.00%	0.00%	100.00%			
36							
37 Greenbelt							
38 350 Land & Land Rights	-			-			
39 352 Structures & Improvements	-			-			
40 353 Station Equipment	12,072,485		12,072,485		12	1,092,938	10,979,547
41 353 SCADA	-			-			
42 355 Poles & Fixtures	11,326,199		11,326,199		10	11,326,199	-
43 356 Overhead Conductor & Devices	-			-			
44 359 Roads & Trails	-			-			
45 Total	23,398,684		23,398,684	-		12,419,137	10,979,547
46 Station Equipment Ratio		0.00%	100.00%	0.00%		9.05%	90.95%
47 Total Less 350 Ratio		0.00%	100.00%	0.00%		53.08%	46.92%

48							
49	SPEC						
50	350 Land & Land Rights	157,326		157,326		16	33,786 123,540
51	352 Structures & Improvements	-		-			
52	353 Station Equipment	29,863,380		29,863,380		13	2,703,572 27,159,808
53	353 SCADA	-		-			
54	355 Poles & Fixtures	2,334,765		2,334,765		10	2,334,765 -
55	356 Overhead Conductor & Devices	2,389,529		2,389,529		10	2,389,529 -
56	359 Roads & Trails	-		-			
57	Total	34,745,000		34,745,000			7,461,652 27,283,348
58	Station Equipment Ratio		0.00%	100.00%	0.00%		9.05% 90.95%
59	Total Less 350 Ratio		0.00%	100.00%	0.00%		21.48% 78.52%
60							
61	GSEC						
62	350 Land & Land Rights						
63	352 Structures & Improvements						
64	353 Station Equipment	423,689	423,689				
65	353 SCADA	4,803,852	4,803,852				
66	355 Poles & Fixtures						
67	356 Overhead Conductor & Devices						
68	359 Roads & Trails						
69	Total	5,227,541	5,227,541	-	-		
70	Station Equipment Ratio						
71	Total Less 350 Ratio		100.00%	0.00%	0.00%		
72							
73	Total						
74	350 Land & Land Rights	363,809	-	202,630	161,179		66,001 135,279
75	352 Structures & Improvements	286	-	-	286		- -
76	353 Station Equipment	54,254,569	423,689	43,293,632	10,537,248		3,919,431 39,374,201
77	353 SCADA	5,332,082	4,803,852	142,000	386,230		- -
78	355 Poles & Fixtures	17,227,494	-	15,243,554	1,983,940		15,243,554 -
79	356 Overhead Conductor & Devices	5,575,976	-	4,072,646	1,503,330		4,072,646 -
80	359 Roads & Trails	3,260	-	-	3,260		- -
81	Total	82,757,476	5,227,541	62,954,462	14,575,473		23,301,632 39,509,480
82	Station Equipment Ratio		0.78%	79.80%	19.42%		9.05% 90.95%
83	Total Less 350 Ratio		6.34%	76.16%	17.49%		37.03% 62.75%

Golden Spread Electric Cooperative
Allocation of CY2014 Operating Expenses

Note: Data from FERC Form 1		(a)	(b)	(c)	(d)	(e) SPP Transmission			(g)
		Total	AF	Other	SPP	Big Country	Greenbelt	SPEC	
1	Other Power Generation								
2	547 Fuel p321, L63	14,751,321	100	14,751,321	-	-	-	-	
3	548 Generation Expense p321, L64	512,066	100	512,066	-	-	-	-	
4	Total	15,263,387		15,263,387	-	-	-	-	
5									
6	Other Power Supply Expense								
7	555 Purchased Power p321, L76	219,239,903	100	219,239,903	-	-	-	-	
8	556 SCADA p321, L77 - L9	438,249	103	365,691	72,558	7,256	1,451	24,670	
9	556 Load Control	20,070	104	16,747	3,323	332	66	1,130	
10	557 Other Expense (Letter of Credit) p321, L78	1,699,271	100	1,699,271	-	-	-	-	
11	Total	221,397,493		221,321,612	75,881	7,588	1,518	25,799	
12									
13	Transmission Expense- Operation								
14	560 Operations Supervision & Eng p321, L83	154,979	105	154,678	301	39	7	255	
15	561 Load Dispatching p321, L84	208,912	E1.0,g74,g2,g38,g50	202,284	6,628	-	-	6,628	
16	562 Station Expense p321, L93	(15)	E1.0,g75,g3,g39,g51	(14)	(1)	-	-	(1)	
17	562 Station Expense GSEC	-	104	-	-	-	-	-	
18	565 Transmission by Others p321, L96	49,584,624	100	49,584,624	-	-	-	-	
19	Total	49,948,500		49,941,573	6,927	39	7	6,882	
20									
21	Transmission Expense - Maintenance								
22	570 Maintenance Station Equipment (1) p321, L107	163,080	E1.0,g78,g5,g41,g53	129,187	33,893	-	2,264	31,630	
23	571 Maintenance OH Lines (1) p321, L108	81,572	E1.0,g79,g6,g42,g54	25,054	56,518	12,463	-	44,056	
24	Total	244,652		154,240	90,412	12,463	2,264	75,686	
25									
26	Total Transmission O&M	50,193,152		50,095,813	97,339	12,501	2,271	82,567	
27									
28	Distribution Expenses								
29	586 Meter Expense p322, L140	38,150	103	31,834	6,316	632	126	2,148	
30	Total	38,150		31,834	6,316	632	126	2,148	
31									
32	Sales								
33	912 Demonstrating & Selling p323, L175	-	100	-	-	-	-	-	
34	Total	-		-	-	-	-	-	

35									
36	Administrative & General								
37	920 Admin & Gen Salaries	p323, L181	6,998,039	106	6,984,468	13,571	1,743	317	11,512
38	921 Office Supplies	p323, L182	2,634,160	106	2,629,052	5,108	656	119	4,333
39	922 Credits for transfer	p323, L183	-	106	-	-	-	-	-
40	923 Outside Services	p323, L184	6,436,705	106	6,424,222	12,483	1,603	291	10,588
41	924 Property Insurance	p323, L185 - L42	2,151,745	106	2,147,573	4,173	536	97	3,540
42	924 Property Insurance SFA		232,153	E1.0,g80,g7,g43,g55	144,017	88,135	929	1,798	85,408
43	926 Employee Pensions & Benefits	p323, L187	4,085,309	106	4,077,386	7,923	1,017	185	6,720
44	930.1 General Advertising	p323, L191	308,530	106	307,932	598	77	14	508
45	930.2 Miscellaneous General	p323, L192	1,255,464	106	1,253,029	2,435	313	57	2,065
46	931 Rents	p323, L193	408,200	106	407,408	792	102	18	671
47	Total		24,510,305		24,375,087	135,218	6,976	2,896	125,346
48									
49	Total Electric Operations & Maint Expense		311,402,487	-	311,087,733	314,754	27,697	6,811	235,860
50									
51	Depreciation								
52	Production	p336, L6	12,176,428	100	12,176,428	-	-	-	-
53	Transmission SFA	p336, L7 - L54	1,099,489	E1.0,g81,g8,g44,g56	515,944	583,545	94,081	282,938	206,526
54	SCADA GSEC	company books	321,020	101	267,871	53,149	5,315	1,063	18,071
55	General	p336, L10	803,250	100	803,250	-	-	-	-
56	Total		14,400,187		13,763,493	636,694	99,396	284,001	224,597
57									
58	Taxes Other Than Income Taxes								
59	Transmission SFA	L61-L60	88,428	E1.0,g82,g9,g45,g57	74,853	13,575	12,559	65	950
60	Other	company books	4,686,552	100	4,686,552	-	-	-	-
61	Total	p114, L14	4,774,980		4,761,405	13,575	12,559	65	950
62									
63	Total Utility Operating Expenses		330,577,654		329,612,631	965,023	139,652	290,877	461,407

64								
65	Interest Expense							
66	SFA Interest	2,387,635	E1.0,g83,g10,g46,g58	1,795,857	591,778	133,161	320,799	137,817
67	Other Interest	23,708,398	100	23,708,398	-	-	-	-
68	Total	26,096,033		25,504,255	591,778	133,161	320,799	137,817
69								
70	Non-operating Income							
71	Total	(14,343,748)	100	(14,343,748)	-	-	-	-
	Total Cost of Service	371,017,435		369,460,635	1,556,800	272,813	611,676	599,225

Note:

Reference FERC Form 1 page 450.1 for notes.

Golden Spread Electric Cooperative, Inc.
CY2014 Transmission Expenses

Note: Data from company's books and records

		(a) Total	(b) BC AF	(c) Common	(d) SPP	(e) ERCOT	(f) AF	(g) SPP Trans	(h) SPP Dist
	Account #								
1	<u>Big Country</u>								
2	Load Dispatching	561	-	1	-	-	11	-	-
3	Station Operating Expense (Note 1)	562	-	1	-	-	11	-	-
4	Maintenance Supervision	568	-	2	-	-	10	-	-
5	Maintenance Station Equipment (Note 2)	570	-	2	-	-	10	-	-
6	Maintenance OH Lines (Note 3)	571	16,689	2	-	12,463	4,226	10	12,463
7	Insurance	924	13,741	2	-	10,261	3,480	11	929
8	Depreciation	403	227,763	3	-	132,308	95,456	14	94,081
9	Property Taxes	408	30,405	3	-	17,662	12,743	14	12,559
10	Interest	427	322,373	3	-	187,266	135,107	14	133,161
11	Total Operating Expenses		610,970			337,236	243,305		253,193
12									96,718
13	<u>Coleman</u>								
14	Load Dispatching	561	-			-			
15	Station Operating Expense	562	-			-			
16	Maintenance Supervision	568	-			-			
17	Maintenance Station Equipment	570	-			-			
18	Maintenance OH Lines	571	2,429			2,429			
19	Insurance	924	3,540			3,540			
20	Depreciation	403	33,857			33,857			
21	Property Taxes	408	8,590			8,590			
22	Interest	427	32,081			32,081			
23	Total Operating Expenses		80,497			80,497			-
24									-
25	<u>Concho</u>								
26	Load Dispatching	561	-			-			
27	Station Operating Expense	562	-			-			
28	Maintenance Supervision	568	-			-			
29	Maintenance Station Equipment	570	106,447			106,447			
30	Maintenance OH Lines	571	-			-			
31	Insurance	924	39,163			39,163			
32	Depreciation	403	272,146			272,146			
33	Property Taxes	408	12,758			12,758			
34	Interest	427	291,781			291,781			
35	Total Operating Expenses		722,294			722,294			-
36									-

37	<u>Greenbelt</u>						
38	Load Dispatching	561	-	-	12	-	-
39	Station Operating Expense	562	-	-	12	-	-
40	Maintenance Supervision	568	-	-	10	-	-
41	Maintenance Station Equipment	570	25,003	25,003	12	2,264	22,740
42	Maintenance OH Lines	571	-	-	10	-	-
43	Insurance	924	19,863	19,863	12	1,798	18,064
44	Depreciation	403	533,078	533,078	15	282,938	250,140
45	Property Taxes	408	123	123	15	65	58
46	Interest	427	604,412	604,412	15	320,799	283,613
47	Total Operating Expenses		1,182,479	1,182,479		607,864	574,615
48							
49	<u>South Plains</u>						
50	Load Dispatching	561	73,215	73,215	13	6,628	66,586
51	Station Operating Expense	562	(15)	(15)	13	(1)	(14)
52	Maintenance Supervision	568	-	-	10	-	-
53	Maintenance Station Equipment	570	31,630	31,630	10	31,630	-
54	Maintenance OH Lines	571	44,056	44,056	10	44,056	-
55	Insurance	924	120,111	120,111	14	85,408	31,124
56	Depreciation	403	961,685	961,685	16	206,526	755,158
57	Property Taxes	408	4,426	4,426	16	950	3,475
58	Interest	427	641,743	641,743	16	137,817	503,926
59	Total Operating Expenses		1,876,850	1,876,850		513,015	1,360,256
60							

61	<u>GSEC</u>						
62	Load Dispatching	561	135,697	135,697			
63	Station Operating Expense	562	-	-			
64	Maintenance Supervision	568	-	-			
65	Maintenance Station Equipment	570	-	-			
66	Maintenance OH Lines	571	-	-			
67	Insurance	924	2,151,746	2,151,746			
68	Depreciation	403	24,075,012	24,075,012			
69	Property Taxes	408	4,114,642	4,114,642			
70	Interest	427	23,708,398	23,708,398			
71	Total Operating Expenses		54,185,496	54,185,496		-	-
72							
73	Total Operating Expenses						
74	Load Dispatching	561	208,912	135,697	73,215	-	6,628
75	Station Operating Expense (Note 1)	562	(15)	-	(15)	-	(1)
76	Trans Station Opr Exp GSEC	562	-	-	-	-	-
77	Maintenance Supervision	568	-	-	-	-	-
78	Maintenance Station Equipment (Note 2)	570	163,080	-	56,633	106,447	33,893
79	Maintenance OH Lines (Note 3)	571	63,173	-	56,518	6,655	56,518
80	Insurance	924	2,348,163	2,151,746	150,234	46,183	88,135
81	Depreciation	403	26,103,541	24,075,012	1,627,071	401,459	583,545
82	Property Taxes	408	4,170,943	4,114,642	22,210	34,090	13,575
83	Interest	427	25,600,788	23,708,398	1,433,422	458,968	591,778
84	Total		58,658,586	54,185,496	3,419,288	1,053,802	1,374,072
							2,031,589

Notes:

Golden Spread Electric Cooperative
Summary of Allocation Factors

			(a)	(b)	(c)	(d)	(e)	(f)
1	AF	Big Country SPP & ERCOT, Plant AF						
2		-----	Common	SPP	ERCOT			
3	1	Big Country:Acct 353	C1.0,10c,10d	0.00%	36.81%	63.19%		
4	2	Big Country: Acct 355 + 356	C1.0,10'c,10'd	0.00%	74.68%	25.32%		
5	3	Big Country: Total Less Acct 350	C1.0,11c, 11d	0.00%	58.09%	41.91%		
6								
7			SPP	SPP				
8		SPP Trans & Dist, Plant AF	Tranmssion	Distribution				
9		-----	-----	-----				
10	10	Direct Trans	Fixed	100.00%	0%			
11	11	BCEC Substation	Fixed	9.05%	90.95%			
12	12	Greenbelt Substation	Fixed	9.05%	90.95%			
13	13	SPEC Substation	Fixed	9.05%	90.95%			
14	14	BCEC Total Plant less 350	C1.0,11f,11g	71.11%	25.91%			
15	15	Greenbelt Total Plant less 350	C1.0,47f,47g	53.08%	46.92%			
16	16	SPEC Total Plant less 350	C1.0,59f,59g	21.48%	78.52%			
17								
18		Expense AF	Other	SPP	Big Country	Greenbelt	SPEC	
19		-----	-----	-----	-----	-----	-----	
20	100	Direct to Other		100.00%	0.00%	0.00%	0.00%	0.00%
21	101	SCADA Investment	K1.0,17c,6c,3c,9c	83.44%	16.56%	1.66%	0.33%	5.63%
22	102	General Plant	L38	99.81%	0.19%	0.02%	0.00%	0.16%
23	103	SCADA Expense	K1.0,17c,6c,3c,9c	83.44%	16.56%	1.66%	0.33%	5.63%
24	104	Load Control Expense	K1.0,17c,6c,3c,9c	83.44%	16.56%	1.66%	0.33%	5.63%
25	105	Operation Supervision	L38	99.81%	0.19%	0.02%	0.00%	0.16%
26	106	Admin & Gen	L38	99.81%	0.19%	0.02%	0.00%	0.16%
27								
28								

			Total	Other	SPP	Big Country	Greenbelt	SPEC	
29									
30	<u>Transmission Expense</u>								
31	561	Load Dispatching	D1.0,15a,c,d,e,f,g	208,912	202,284	6,628	0	0	6,628
32	562	Station Expense	D1.0,16a,c,d,e,f,g	(15)	(14)	(1)	0	0	(1)
33	562	Station Expense GSEC	D1.0,17a,c,d,e,f,g	0	0	0	0	0	0
34	565	Transmission by Others	D1.0,18a,c,d,e,f,g	49,584,624	49,584,624	0	0	0	0
35	570	Maintenance Station Equipment	D1.0,22a,c,d,e,f,g	163,080	129,187	33,893	0	2,264	31,630
36	571	Maintenance OH Lines	D1.0,23a,c,d,e,f,g	81,572	25,054	56,518	12,463	0	44,056
37		Total		50,038,173	49,941,134	97,039	12,463	2,264	82,312
38		Total			99.81%	0.19%	0.02%	0.00%	0.16%
39									
40	<u>Plant Investment</u>								
41		Production	B1.0, 4a,c,d,e,f,g	253,905,493	253,905,493	-	-	-	-
42		Transmission	B1.0, 14a,c,d,e,f,g	46,741,308	22,556,881	24,184,427	3,509,122	12,436,793	7,761,803
43		Total		300,646,801	276,462,374	24,184,427	3,509,122	12,436,793	7,761,803
44		Total			91.96%	8.04%	1.17%	4.14%	2.58%
45									
46	<u>Wages & Salaries</u>								
47		Production	p354, L20	1,995,196	57.24%				
48		Transmission	p354, L21	284,630	8.17%				
49		Regional Marketing	p354, L22	590,835	16.95%				
50		Distribution	p354, L23	-	0.00%				
51		Cust Acct, Cust Svc, Sales	p354, L24-26	614,932	17.64%				
52		Admin & Gen	p354, L27	6,998,039	200.77%				
53		Total		10,483,632	300.77%				

Note: Lines 10-13 will remain Fixed until a FPA Section 205 filing

Golden Spread Electric Cooperative
Summary of SPP 2014 Usage

Note: Data from company's books and records

		Service Level	Load On Trans	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total	
Big Country (SPP)																	
1	GRAHAM INTERCHANG	kW	1	Yes	7,063	6,656	4,667	5,139	5,766	6,376	7,066	7,367	6,737	5,902	7,113	7,899	77,751
3	POST (YANCY)	kW	1	Yes	6,917	6,506	7,021	7,523	8,753	8,127	8,951	7,792	8,511	7,872	8,193	7,046	93,212
4	Total	kW			13,980	13,162	11,688	12,662	14,519	14,503	16,017	15,159	15,248	13,774	15,306	14,945	170,963
5	Adjustments																
6	Adjusted Total				13,980	13,162	11,688	12,662	14,519	14,503	16,017	15,159	15,248	13,774	15,306	14,945	170,963
7																	
8	Note: GSEC transmission serves all of the Big Country SPP load.																
9																	
Greenbelt																	
11	ALANREED	kW	2		90	85	50	21	26	39	39	40	39	73	106	106	647
12	CLAUDE	kW	2		778	934	279	328	529	635	658	627	610	361	739	998	7,476
13	HOWARD 69	kW	1		23,903	21,217	25,773	26,452	28,187	24,316	28,656	29,437	28,360	25,151	25,728	26,745	313,925
14	KELLERVILLE	kW	1		3,061	2,793	4,701	3,483	4,205	3,671	5,945	4,677	4,893	4,181	4,287	4,584	50,481
15	CLARENDON	kW	1		2,805	3,272	1,973	2,292	2,820	4,156	4,854	4,075	1,668	1,591	1,883	33,459	
16	SHAMROCK	kW	1		1,600	2,084	835	1,227	1,458	1,336	2,310	2,391	2,064	1,508	1,684	1,631	20,128
17	WELLINGTON	kW	1		2,921	3,008	1,663	2,159	3,648	1,779	5,584	5,742	5,136	1,851	2,947	3,289	39,727
18	Total	kW			35,158	33,393	35,274	35,962	40,873	33,846	47,348	47,767	45,178	34,759	37,049	39,236	465,843
19	Adjustments																
20	Adjusted Total				35,158	33,393	35,274	35,962	40,873	33,846	47,348	47,767	45,178	34,759	37,049	39,236	465,843
21																	
22	Note: Line from Howard 69 KV approximately 1 mile to tap near Wheeler Substation. One tap goes to Wheeler Substation and the second is 18 miles to Kelton. Meter is at tap and reflects both Wheeler and Kelton Load. Estimated 2010 Load																
23	Wheeler	kW	0.23	2,000	5,495	4,877	5,925	6,081	6,480	5,590	6,588	6,767	6,520	5,782	5,914	6,148	72,167
24	Kelton	kW	0.77	6,700	18,408	16,340	19,848	20,371	21,707	18,726	22,068	22,670	21,840	19,369	19,814	20,597	241,758
25	Total	kW		8,700	23,903	21,217	25,773	26,452	28,187	24,316	28,656	29,437	28,360	25,151	25,728	26,745	313,925
26																	
South Plains																	
28	ABERNATHY	kW	1	Yes	2,539	2,640	13,117	17,268	16,399	8,058	17,772	21,918	19,536	2,073	4,700	5,361	131,381
29	ACUFF STATION	kW	1	Yes	3,527	3,744	3,020	4,141	6,370	3,425	6,632	8,191	7,118	2,780	4,241	3,480	56,669
30	BECTON STATION	kW	1	Yes	1,458	1,291	4,922	4,656	4,790	2,854	3,752	8,596	6,984	859	1,166	1,217	42,545
31	CROSBY COUNTY INT	kW	1	Yes	10,970	11,489	16,577	22,670	23,812	12,852	15,029	25,961	24,177	12,387	16,121	14,683	206,728
32	ERSKINE SUB	kW	1	Yes	10,962	11,621	5,473	5,342	9,005	9,697	10,684	11,129	10,635	6,424	10,229	11,539	112,740
33	FRANKFORD	kW	1	Yes	16,284	16,867	11,812	10,992	23,351	24,748	25,484	26,009	24,750	15,793	13,545	17,733	227,368
34	HALFWAY STATION	kW	1	Yes	1,650	1,452	7,811	10,502	9,647	6,795	11,526	14,135	11,854	1,305	1,439	1,076	79,192
35	HETTLER STATION	kW	1	Yes	6,910	7,072	4,555	4,929	7,731	6,806	7,543	9,230	8,292	4,584	7,789	8,117	83,558
36	IDALOU STATION	kW	1	Yes	2,038	2,147	2,189	4,455	5,646	2,292	5,124	8,563	6,035	1,409	1,889	2,197	43,984
37	NEW DEAL	kW	1	Yes	2,596	2,711	1,926	2,877	2,857	2,134	2,702	4,210	3,340	1,225	2,395	2,775	31,748
38	QUAKER SUB	kW	1	Yes	21,451	22,599	11,654	11,731	19,730	20,730	22,539	23,467	23,100	13,843	19,894	23,693	234,431
39	POSEY/WOLFFORTH	kW	3	Yes	15,226	15,727	7,478	7,299	13,334	15,146	15,243	16,143	15,622	9,940	13,773	15,584	160,515
40	REESE	kW	1	No	16	16	630	634	855	19	18	17	16	18	17	19	2,275
41	SHALLOWATER STATI	kW	1	Yes	9,043	9,333	5,600	6,062	8,546	9,117	10,153	10,598	9,696	5,757	8,631	9,809	102,345
42	SLATON	kW	1	Yes	735	619	1,298	2,517	2,266	734	2,884	4,888	4,027	1,881	1,623	1,468	24,940
43	RANSOM CANYON	kW	3	Yes	-	-	-	-	-	-	-	-	-	-	-	-	-
44	WOODROW	kW	1	Yes	19,424	19,926	10,579	13,981	20,363	19,116	23,976	26,406	23,733	13,041	20,736	20,299	231,580
45	YUMA	kW	1	Yes	33,664	35,182	17,349	17,630	27,699	33,730	35,670	36,070	37,253	24,059	31,035	35,796	365,137
46	CARLISLE STATION	kW	1	Yes	-	-	-	-	-	-	-	-	-	-	-	-	-
47	SP00000000-001	kW	0	Yes	-	-	-	-	-	-	-	-	-	-	-	-	-
48	SP00000000-002	kW	0	Yes	-	-	-	-	-	-	-	-	-	-	-	-	-
49	SP00000000-003	kW	0	Yes	-	-	-	-	-	-	-	-	-	-	-	-	-
50	Total				158,493	164,436	125,990	147,686	202,401	178,253	216,731	255,531	236,168	117,378	159,223	174,846	2,137,136
51	Less: Reese				(16)	(16)	(630)	(634)	(855)	(19)	(18)	(17)	(16)	(18)	(17)	(19)	(2,275)
52	Total Adjusted				158,477	164,420	125,360	147,052	201,546	178,234	216,713	255,514	236,152	117,360	159,206	174,827	2,134,861
53																	
54	Total SPP Trans				196,360	198,799	162,821	186,166	244,252	217,053	261,386	300,110	279,760	156,285	200,240	216,517	2,619,749

Note: GSEC owned transmission serves total SPEC load with exception of Reese.

Golden Spread Electric Cooperative, Inc.
Determination of Margin Requirements

Note: Data from company's books and records

	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	
	Principal	Interest	Debt Svc		Big Country	Greenbelt	SPEC	Total	
	-----	-----	-----		-----	-----	-----	-----	
	<u>Total Debt Service</u>			<u>Margin Required</u>					
1	Big Country	63,347	322,373	385,720	DS	159,327	697,891	339,351	1,196,569
2	Coleman	13,866	32,081	45,947	Coverage	1.50	1.50	1.50	
3	Concho	108,038	291,781	399,819	Cash Req before DS	238,991	1,046,836	509,027	1,794,854
4	Greenbelt	710,472	604,412	1,314,884	Less: Depreciation	(99,396)	(284,001)	(224,597)	(607,994)
5	SPEC	938,437	641,743	1,580,180	Less: Interest	(133,161)	(320,799)	(137,817)	(591,778)
6	Total	1,834,160	1,892,390	3,726,550	Margin Required	6,434	442,036	146,612	595,083
7									
8	<u>Allocation to SPP</u>			Margin					
9	Big Country	36,798	187,266	224,064	Plus: Depreciation	99,396	284,001	224,597	607,994
10	Greenbelt	710,472	604,412	1,314,884	Plus: Interest	133,161	320,799	137,817	591,778
11	SPEC	938,437	641,743	1,580,180	Cash Available Before DS	238,991	1,046,836	509,027	1,794,854
12	Total	1,685,707	1,433,422	3,119,129	Debt Service	159,327	697,891	339,351	1,196,569
13	Big Country AF	58.09%	58.09%		DSC	1.50	1.50	1.50	1.50
14	Greenbelt AF	100.00%	100.00%						
15	SPEC AF	100.00%	100.00%						
16									
17	<u>Allocation To SPP Transmission</u>								
18	Big Country	26,166	133,161	159,327					
19	Greenbelt	377,092	320,799	697,891					
20	SPEC	201,534	137,817	339,351					
21	Total	604,792	591,778	1,196,569					
22	Big Country AF	71.11%	71.11%						
23	Greenbelt AF	53.08%	53.08%						
24	SPEC AF	21.48%	21.48%						

Note: The DSC will remain fixed at 1.5 until a FPA Section 205 filing

Golden Spread Electric Cooperative, Inc.
Long-Term Debt
Year Ended December 31, 2014

Note: Data from company's books and records

	(a)	(b)	(c)
	LTD Account 224	Notes Payable Account 231	Total
1 Big Country	4,358,492.87	460,451.18	4,818,944.05
2 Concho	5,300,216.64	1,595,819.59	6,896,036.23
3 Coleman	459,747.08	-	459,747.08
4 Greenbelt	14,758,140.55	7,609,287.17	22,367,427.72
5 South Plains	20,205,957.01	112,749.60	20,318,706.61
6 Total	<u>45,082,554.15</u>	<u>9,778,307.54</u>	<u>54,860,861.69</u>
7			
8	Big Country	Big Country	Big Country
9 Beginning Bal	4,421,839.99	460,451.18	4,882,291.17
10 Additions	-	-	-
11 Payments	63,347.12	-	63,347.12
12 Ending Bal	<u>4,358,492.87</u>	<u>460,451.18</u>	<u>4,818,944.05</u>
13			
14	Concho	Concho	Concho
15 Beginning Bal	5,408,254.54	578,930.32	5,987,184.86
16 Additions	-	1,016,889.27	1,016,889.27
17 Payments	108,037.90	-	108,037.90
18 Ending Bal	<u>5,300,216.64</u>	<u>1,595,819.59</u>	<u>6,896,036.23</u>
19			
20	Coleman	Coleman	Coleman
21 Beginning Bal	473,613.00	-	473,613.00
22 Additions	-	-	-
23 Payments	13,865.92	-	13,865.92
24 Ending Bal	<u>459,747.08</u>	<u>-</u>	<u>459,747.08</u>
25			
26	Greenbelt	Greenbelt	Greenbelt
27 Beginning Bal	13,160,541.74	3,545,528.20	16,706,069.94
28 Additions	2,308,070.54	4,063,758.97	6,371,829.51
29 Payments	710,471.73	-	710,471.73
30 Ending Bal	<u>14,758,140.55</u>	<u>7,609,287.17</u>	<u>22,367,427.72</u>
31			
32	South Plains	South Plains	South Plains
33 Beginning Bal	21,144,393.94	112,749.60	21,257,143.54
34 Additions	-	-	-
35 Payments	938,436.93	-	938,436.93
36 Ending Bal	<u>20,205,957.01</u>	<u>112,749.60</u>	<u>20,318,706.61</u>

Golden Spread Electric Cooperative
 Functionalization of Substation Investment

Note: Data from company's books and records

The Acct 352 & 353 Investment consists of distribution substations.
 The high side is a transmission voltage and the low side is a distribution voltage.
 Only the high side asset cost is assigned to the transmission function.
 The allocation of total substation cost to the transmission and distribution function is based on representative allocation factors based on an analysis of substation owned by GSEC.

Functionalization of Distribution Substation Investment - Sample Data For GSEC Owned Substations

	ERC	ERC Balance	Functionalized			Functionalized Percentage			Functionalized w/ Common		Functionalized Percent w/ Common	
			Trans	Dist	Common	Trans	Dist	Common	Trans	Dist	Trans	Dist
Justiceburg	N	241,002	6,437	181,922	52,642	2.67%	75.49%	21.84%	8,236	232,766	3.42%	96.58%
Garza	N	104,772	3,960	79,259	21,553	3.78%	75.65%	20.57%	4,986	99,786	4.76%	95.24%
Fluvanna	N	147,514	9,232	112,289	25,993	6.26%	76.12%	17.62%	11,207	136,307	7.60%	92.40%
Plainview	Y	415,375	29,137	184,396	201,842	7.01%	44.39%	48.59%	56,679	358,695	13.65%	86.35%
Union	N	534,035	50,473	383,882	99,680	9.45%	71.88%	18.67%	62,057	471,978	11.62%	88.38%
Longworth	Y	4,573	-	2,541	2,031	0.00%	55.58%	44.42%	-	4,573	0.00%	100.00%
SNTX	Y	841,841	95,450	574,401	171,990	11.34%	68.23%	20.43%	119,958	721,883	14.25%	85.75%
Haskell Substation	Y	387,839	35,008	237,407	115,424	9.03%	61.21%	29.76%	49,842	337,997	12.85%	87.15%
Nugent Substation	Y	224,588	57,898	141,774	24,916	25.78%	63.13%	11.09%	65,123	159,465	29.00%	71.00%
Dressey	Y	63,935	2,832	45,032	16,071	4.43%	70.43%	25.14%	3,783	60,152	5.92%	94.08%
Novice	Y	142,799	3,263	130,813	8,722	2.28%	91.61%	6.11%	3,475	139,323	2.43%	97.57%
Gouldbusk	Y	227,512	13,400	149,190	64,922	5.89%	65.57%	28.54%	18,751	208,761	8.24%	91.76%
Mertzon	Y	448,782	14,098	371,410	63,274	3.14%	82.76%	14.10%	16,411	432,371	3.66%	96.34%
Grape Creek	Y	394,386	15,360	283,512	95,514	3.89%	71.89%	24.22%	20,269	374,117	5.14%	94.86%
Sterling City	Y	348,795	14,170	264,060	70,564	4.06%	75.71%	20.23%	17,764	331,031	5.09%	94.91%
Silver	Y	409,455	13,748	312,972	82,736	3.36%	76.44%	20.21%	17,229	392,226	4.21%	95.79%
Harriet	Y	518,450	8,475	419,893	90,082	1.63%	80.99%	17.38%	10,257	508,193	1.98%	98.02%
Lake Nasworthy	Y	339,088	15,250	235,802	88,036	4.50%	69.54%	25.96%	20,598	318,491	6.07%	93.93%
Barnhart	Y	352,419	10,727	267,829	73,864	3.04%	76.00%	20.96%	13,571	338,848	3.85%	96.15%
Veribest	Y	287,113	10,479	191,759	84,875	3.65%	66.79%	29.56%	14,877	272,236	5.18%	94.82%
Orient	Y	612,595	92,986	460,644	58,965	15.18%	75.20%	9.63%	102,890	509,705	16.80%	83.20%
TOTAL		7,046,867	502,385	5,030,786	1,513,697	7.13%	71.39%	21.48%	637,962	6,408,905	9.05%	90.95%

Golden Spread Electric Cooperative
Delivery Points

Note: Data from company's books and records

	(a) Total	(b) Owned by GSEC	(c)
1 Bailey County	7		
2 Deaf Smith	19		
3 Greenbelt	10	1	0.33%
4 Lamb County	18		
5 LIGHTHOUSE	27		
6 BIG COUNTRY	25	5	1.66%
7 NORTH PLAINS	8		
8 RITA BLANCA	11		
9 SOUTH PLAINS	18	17	5.63%
10 SWISHER	2		
11 TRI-COUNTY	9		
12 COLEMAN	13	3	
13 CONCHO	26	12	
14 SWTEC	32		
15 TAYLOR	35	12	
16 LYNTEGAR	42		
17 Total	302	50	16.56%

Golden Spread Electric Cooperative
Depreciation Rates

Note: Data from FERC Form 1

Account	Rate
1 350	2.75
2 353	2.75
3 355	2.75
4 356	2.75
5 390	6.67
6 391	20.00
7 392	20.00
8 397	20.00
9 399	10.00
10 101	6.67